

# ISYCOED COMMUNITY COUNCIL FINANCES

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

2019 - 20		2020 - 21	
£		Current A/C £	Business A/C £
<b>INCOME</b>			
12300-00	Precept	12600-00	
3735-00	Village Hall	135-00	
4-14	Bank Interest	0-00	0-88
812-93	VAT Repayments	431-64	
400-00	Sale of phone box	0-00	
0-00	Refund of Bank Charges	2604-34	
<b>17,252-07</b>	<b>TOTAL INCOME</b>	<b>15,770-98</b>	<b>0-88</b>
<b>EXPENDITURE</b>			
992-63	General Administration	1217-38	
4090-44	Staff Costs	4090-44	
200-00	Section 137 Payments	250-00	
5755-55	Village Hall	4674-54	
146-85	Bank Charges	0-00	
383-04	Street Lighting	153-20	
667-00	Website	425-00	
431-64	VAT Payments	241-93	
250-00 -	Contributions	200-00	
916-00	Village signs	0-00	
<b>13,833-15</b>	<b>TOTAL EXPENDITURE</b>	<b>11,252-49</b>	
<b>SUMMARY</b>			
Brought forward 01/04/20		19,293-36	2,073-54
Add Income		15,770-98	0-88
Less Expenditure		11,252-49	0-00
Balance carried forward at 31/03/21		<b>23,811-85</b>	<b>2,074-42</b>

**ISYCOED COMMUNITY COUNCIL ACCOUNTS 2020 – 2021**  
**SUPPORTING NOTES TO THE ACCOUNTING STATEMENT**

**1) Assets held by the Community Council**

At the 31<sup>st</sup> March 2021 the following assets were held by the Community Council:

Land and Buildings (incl. gates)	£323,107-27
Contents (incl. tables & chairs)	£28,013-96
6 Free standing street lights	£812-45
Oil Tank	£467-35

The basis of valuation of these assets is insurance values contained in the policy documents for 2020/21.

**2) Borrowings**

As at 31<sup>st</sup> March 2021 the Community Council had no outstanding loans

**3) Leases**

At the year end no leases were in operation

**4) Debts Outstanding**

There are no invoices outstanding for 2020/21 - due to the Village Hall being closed due to COVID.

The VAT refund for 2020/21 (£241-93) will be submitted following the audit of the accounts.

**5) Tenancies**

At 31<sup>st</sup> March 2021 the Community Council held no tenancies.

**6) Section 137 Payments.**

The following donations have been made:

Nightingale House £125

Wales Air Ambulance £125

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**7) Agency Work**

During the year the Council undertook no agency work on behalf of other authorities.

**8) Advertising and publicity**

None.

**9) Pensions**

The Council has registered with the NEST Pension Scheme.

**10) Liabilities**

At the end of 2020-21 there were 2 un-presented cheques totalling £250-00. (Donations to Nightingale House and Wales Air Ambulance) Plus bills are due for the maintenance of street lights (March quarter).and grounds maintenance.

**12) Council balances**

During the year the Council has reviewed the level of Council Balances:

i- Work has previously been completed to repair /replace part of the flat roof -to replace the remainder would cost approximately £5000 (plus VAT).

The Council also needs to upgrade some (if not all) of its lighting columns as from 2019 one of the types of bulbs is no longer going to be produced (at a cost of £2000).

The Council also needs to review whether its website meets accessibility requirements (other Councils have estimated this to cost up to £1000). A new website is also in the process of being set up.

I would therefore **recommend** that the Council earmarks £9000 (including a sum of £1000 for VAT for roof replacement) out of its balances to cover these items.

ii- The Council is continuing to monitor the situation with the drains and consideration may have to be given to resurfacing the car park.

iii-The present emergency situation means that the Village Hall is not open to take bookings . Depending on how this situation progresses this has resulted in a complete loss of hire fees for the Council in 2020/21.

I would also **recommend** that it would be prudent to earmark a further £10,000 from balances to cover items ii and iii-making a total of £19,000 being earmarked from balances.

The above statement represents fairly the financial position of the Community Council as at 31<sup>st</sup> March 2021 and reflects income and expenditure during the year.

Responsible Financial Officer.....Date.....